

DATE: Apr 30, 2024 TO: Matson Customer RE: Market Adjustment Factor

Dear Valued Matson Customer,

## Please note we are increasing our China and Haiphong MAF (a part of ocean freight) as follows effective May 16th, 2024.

China & Haiphong to Long Beach increases by 400/40' OSPF.

China & Haiphong to IPI/MLB increases by 600/40' OSPF.

No change to Hawaii MAF.

| Shanghai |        |           |         |         |         |         |                     |                     |  |  |
|----------|--------|-----------|---------|---------|---------|---------|---------------------|---------------------|--|--|
| SVC      | Region |           | 20'     | 40'     | 40H     | 45'     | R20'<br>live reefer | R40'<br>live reefer |  |  |
| CLX MAF  | WC     | 4/11~5/15 | \$1,600 | \$2,000 | \$2,250 | \$2,532 | \$1,600             | \$2,000             |  |  |
|          |        | 5/16~5/29 | \$1,920 | \$2,400 | \$2,700 | \$3,038 | \$1,920             | \$2,400             |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |
|          | IPI    | 4/11~5/15 | \$3,600 | \$4,500 | \$5,063 | \$5,697 |                     |                     |  |  |
|          |        | 5/16~5/29 | \$4,080 | \$5,100 | \$5,738 | \$6,457 |                     |                     |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |
| MAX MAF  | WC     | 4/11~5/15 | \$2,000 | \$2,500 | \$2,813 | \$3,165 | \$2,000             | \$2,500             |  |  |
|          |        | 5/16~5/29 | \$2,320 | \$2,900 | \$3,263 | \$3,671 | \$2,320             | \$2,900             |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |
|          | IPI    | 4/11~5/15 | \$3,040 | \$3,800 | \$4,275 | \$4,811 |                     |                     |  |  |
|          |        | 5/16~5/29 | \$3,520 | \$4,400 | \$4,950 | \$5,570 |                     |                     |  |  |
|          |        | 5/30~     |         |         | TE      | BA      |                     |                     |  |  |
| Ningbo   |        |           |         |         |         |         |                     |                     |  |  |
| SVC      | Region |           | 20'     | 40'     | 40H     | 45'     | R20'<br>live reefer | R40'<br>live reefer |  |  |
|          | WC     | 4/11~5/1  | \$1,440 | \$1,800 | \$2,025 | \$2,279 | \$1,440             | \$1,800             |  |  |
| CLX MAF  |        | 5/2~5/15  | \$1,360 | \$1,700 | \$1,913 | \$2,152 | \$1,360             | \$1,700             |  |  |
|          |        | 5/16~5/29 | \$1,680 | \$2,100 | \$2,363 | \$2,659 | \$1,680             | \$2,100             |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |
|          | IPI    | 4/11~5/15 | \$3,600 | \$4,500 | \$5,063 | \$5,697 |                     |                     |  |  |
|          |        | 5/16~5/29 | \$4,080 | \$5,100 | \$5,738 | \$6,457 |                     |                     |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |
| MAX MAF  | WC     | 4/11~5/15 | \$1,840 | \$2,300 | \$2,588 | \$2,912 | \$1,840             | \$2,300             |  |  |
|          |        | 5/16~5/29 | \$2,160 | \$2,700 | \$3,038 | \$3,418 | \$2,160             | \$2,700             |  |  |
|          |        | 5/30~     | TBA     |         |         |         |                     |                     |  |  |
|          | IPI    | 4/11~5/15 | \$3,040 | \$3,800 | \$4,275 | \$4,811 |                     |                     |  |  |
|          |        | 5/16~5/29 | \$3,520 | \$4,400 | \$4,950 | \$5,570 |                     |                     |  |  |
|          |        | 5/30~     | ТВА     |         |         |         |                     |                     |  |  |

| Xiamen  |        |           |              |         |         |         |                     |                     |  |  |
|---------|--------|-----------|--------------|---------|---------|---------|---------------------|---------------------|--|--|
| SVC     | Region |           | 20'          | 40'     | 40H     | 45'     | R20'<br>live reefer | R40'<br>live reefer |  |  |
| CLX MAF | WC     | 4/11~5/15 | \$1,120      | \$1,400 | \$1,575 | \$1,772 | \$1,120             | \$1,400             |  |  |
|         |        | 5/16~5/29 | \$1,440      | \$1,800 | \$2,025 | \$2,279 | \$1,440             | \$1,800             |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
|         | PI     | 4/11~5/15 | \$3,600      | \$4,500 | \$5,063 | \$5,697 |                     |                     |  |  |
|         |        | 5/16~5/29 | \$4,080      | \$5,100 | \$5,738 | \$6,457 |                     |                     |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
| MAX MAF | wc     | 4/11~5/15 | \$1,520      | \$1,900 | \$2,138 | \$2,405 | \$1,520             | \$1,900             |  |  |
|         |        | 5/16~5/29 | \$1,840      | \$2,300 | \$2,588 | \$2,912 | \$1,840             | \$2,300             |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
|         | IPI    | 4/11~5/15 | \$3,040      | \$3,800 | \$4,275 | \$4,811 |                     |                     |  |  |
|         |        | 5/16~5/29 | \$3,520      | \$4,400 | \$4,950 | \$5,570 |                     |                     |  |  |
|         |        | 5/30~     |              |         | TE      | BA      |                     |                     |  |  |
|         |        |           | Haij         | ohong   |         |         |                     |                     |  |  |
| SVC     | Region |           | 20'          | 40'     | 40H     | 45'     | R20'<br>live reefer | R40'<br>live reefer |  |  |
|         | WC     | 3/14~5/15 | \$560        | \$700   | \$788   | \$886   | \$560               | \$700               |  |  |
|         |        | 5/16~5/29 | <b>\$880</b> | \$1,100 | \$1,238 | \$1,393 | \$880               | \$1,100             |  |  |
| CLX MAF |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
|         | IPI    | 4/11~5/15 | \$1,920      | \$2,400 | \$2,700 | \$3,038 |                     |                     |  |  |
|         |        | 5/16~5/29 | \$2,400      | \$3,000 | \$3,375 | \$3,798 |                     |                     |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
|         | wc     | 3/14~5/15 | \$560        | \$700   | \$788   | \$886   | \$560               | \$700               |  |  |
| MAX MAF |        | 5/16~5/29 | \$880        | \$1,100 | \$1,238 | \$1,393 | \$880               | \$1,100             |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |
|         | IPI    | 4/11~5/15 | \$1,760      | \$2,200 | \$2,475 | \$2,785 |                     |                     |  |  |
|         |        | 5/16~5/29 | \$2,240      | \$2,800 | \$3,150 | \$3,545 |                     |                     |  |  |
|         |        | 5/30~     | ТВА          |         |         |         |                     |                     |  |  |

## • WC = Long Beach Westcoast Ports & Points

(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

## ♦ IPI = IPI / MLB Ports & Points

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to <a href="mailto:shcsr@matson.com">shcsr@matson.com</a>. Thanks for shipping with Matson.

Yours Sincerely, Matson Shipping (Shanghai) Co., Ltd.